

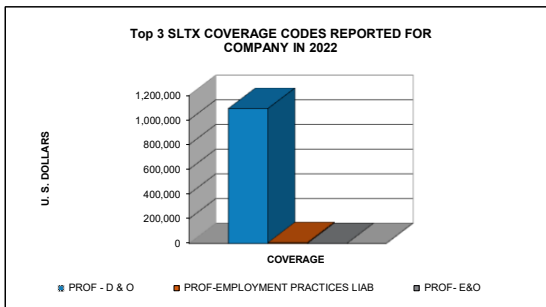
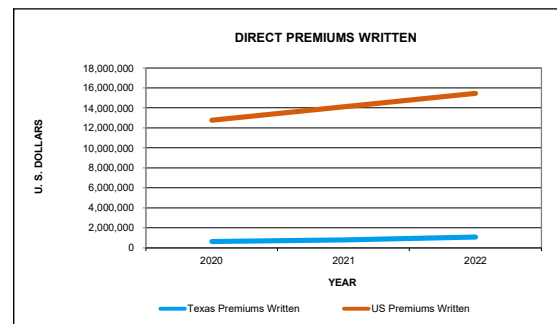
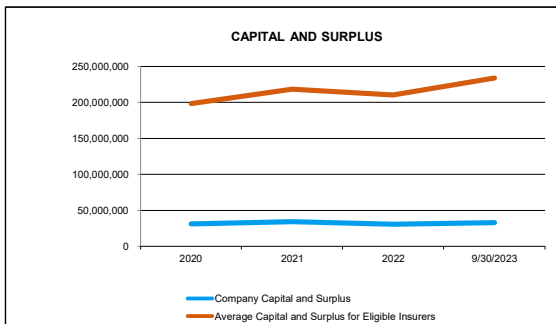
NAMIC Insurance Company, Inc.				Issue Date:	12/5/2023
Insurer #:	80101243	NAIC #:	29629	AMB #:	010961

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-08	Domicile	A	Excellent	Insurance Group	NA
Incorporation Date	21-Nov-86	Indiana		Jul-23	Parent Company	National Association of Mutual Ins Cos
Commenced Business	1-Jul-87	Main Administrative Office 3601 Vincennes Rd Indianapolis, IN, US 46268-0700			Parent Domicile	Indiana

	9/30/2023	2022	2021	2020
Capital & Surplus	32,738,000	30,755,000	34,249,000	31,257,000
Underwriting Gain (Loss)	667,000	139,000	332,000	87,000
Net Income After Tax	635,000	492,000	684,000	2,006,000
Cash Flow from Operations		1,403,000	2,049,000	(1,382,000)
Gross Premium		23,631,000	21,050,000	19,367,000
Net Premium	6,020,000	7,536,000	6,844,000	6,289,000
Direct Premium Total	12,493,000	15,474,000	14,126,000	12,775,000
Direct Premium in Texas (Schedule T)		1,081,000	802,000	637,000
% of Direct Premium in Texas		7%	6%	5%
Texas' Rank in writings (Schedule T)		6	7	8
SLTX Premium Processed		1,100,637	958,838	571,573
Rank among all Texas S/L Insurers		206	190	168
Combined Ratio		98%	95%	99%
IRIS Ratios Outside Usual Range		3	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
77.00%	25.00%	10.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
1.00%	91.00%	1.00%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-10.00%	-10.00%	59.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
9.00%	1.00%	4.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
5.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 1,081,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Claims-made)	\$ 267,000.00